NOTICE OF OPEN MEETING REGARDING CONSIDERATION TO APPROVE A TAX ABATEMENT AGREEMENT BETWEEN THE CITY OF ROSENBERG, TEXAS, AND TRINITY DEVELOPMENT, LLC, & WET SOUNDS, INC.

Notice is hereby given that the City Council of Rosenberg, Texas, will hold an Open Meeting on Tuesday, March 3, 2020, at 6:30 p.m. in the City Council Chamber, City Hall, 2110 4th Street, Rosenberg, Texas, regarding consideration to approve a tax abatement agreement between the City of Rosenberg, Texas, and Trinity Development, LLC, & Wet Sounds, Inc., being both the property owner and the applicant for the tax abatement agreement, located in the B.B.B. & C. R.R. CO. Survey, in Rosenberg Reinvestment Zone No. 24, comprised of 27.366 acres, more or less, more specifically described as follows:

BEING ON 27.366 ACRES OF LAND LOCATED IN THE B.B.B. & C. R.R., CO. SURVEY, SECTION 13, ABSTRACT NO. 140 AND G.M. STONE SURVEY ABSTRACT NO. 312, CITY OF ROSENBERG, FORT BEND COUNTY, TEXAS, AS RECORDED IN COUNTY CLERK'S FILE NO. 2019123780.

Pursuant to the terms of Reinvestment Zone No. 24, improvements consisting of new, expanded and modernized buildings and structures, including fixed machinery and equipment, will be constructed, erected, or placed on the property within the zone will be eligible to receive commercial-industrial tax abatement, which will go into effect in Tax Year 2021. The estimated cost of the improvements are \$12,000,000.

All persons desiring to address Council regarding the adoption of the tax abatement agreement will be given the opportunity to do so at that time.

For further information, please contact: Jeremy Heath Economic Development Director City of Rosenberg Telephone: 832-595-3330